

# FUEL YOUR POSSIBILITIES. FASTER.

**TRANSAMERICA FINANCIAL CHOICE IUL<sup>SM</sup>**



**TRANSAMERICA<sup>®</sup>**



INTRODUCING

# FCIUL

Tax-advantaged  
choice & flexibility

**Transamerica Financial Choice IUL<sup>SM</sup>** (FCIUL) is index universal life insurance designed for affluent clients seeking choice, flexibility, and tax-free\* supplemental income through loans and withdrawals. FCIUL offers life insurance protection and a variety of index options and policy features to help maximize policy value accumulation potential and make it easy to access cash value.

<b>POLICY TYPE</b>	<b>Index universal life</b>	
<b>DESCRIPTION</b>	Index universal life insurance with multiple account options	
<b>ISSUE AGES AND RISK CLASSES<sup>1</sup></b>	<ul style="list-style-type: none"> <li>Preferred Elite Nontobacco (issue ages 18-70)</li> <li>Preferred Plus Nontobacco (issue ages 18-70)</li> <li>Preferred Nontobacco (issue ages 18-75)</li> <li>Nontobacco (issue ages 18-85)</li> <li>Preferred Tobacco (issue ages 18-75)</li> <li>Tobacco (issue ages 18-85)</li> <li>Juvenile (issue ages 0-17)</li> </ul>	
<b>ISSUE AGES BASED UPON</b>	Age last birthday	
<b>MINIMUM FACE AMOUNT</b>	<b>\$250,000</b>	
<b>MINIMUM PREMIUM AMOUNT</b>	<b>\$25</b> or calculated premium, whichever is greater	
<b>NO LAPSE GUARANTEE PERIOD</b>	Provided the cumulative minimum monthly no lapse premium requirements are met, each policy has a no lapse period as follows: Issue ages 0-60; lesser of 20 years or until age 65 Issue ages 61-85; 5 years	
<b>DEATH BENEFIT OPTIONS</b>	Level: face amount plus policy value	Increasing: face amount
<b>BANDING<sup>2</sup></b>	<b>\$250,000–\$499,999</b> <b>\$500,000–\$999,999</b> <b>\$1,000,000</b> and above	
<b>RIDERS AND ADDITIONAL FEATURES</b>	Accidental Death Benefit Rider Additional Insured Rider Base Insured Rider Children's Benefit Rider Chronic Illness Accelerated Death Benefit Rider <sup>3</sup>	Critical Illness Accelerated Death Benefit Rider <sup>3</sup> Disability Waiver of Monthly Deductions Rider <sup>4</sup> Disability Waiver of Premium Rider <sup>5</sup> Overloan Protection Rider Terminal Illness Accelerated Death Benefit Rider <sup>3</sup>
<b>INDEX ACCOUNT OPTIONS</b>	Fidelity Small-Mid Multifactor Index <sup>SM</sup> Account <sup>6</sup> S&P 500 <sup>®</sup> Index Account S&P 500 <sup>®</sup> Plus Index Account Global Index Account Global Plus Index Account	
<b>GUARANTEED MINIMUM INTEREST RATE</b>	1% for the Basic Interest Account; 0.25% for all five index account options	

\* As long as the policy is not a modified endowment contract (MEC)


<b>TRANSFERS</b>	Transfers from all index accounts to the other accounts are allowed at the end of a Segment Period (15 <sup>th</sup> of the month). Transfers from the Basic Interest Account (BIA) to the other accounts are only allowed once per month on the sweep date (15 <sup>th</sup> of the month). Automatic Transfer Rule (ATR) is for those policy owners who would like to maintain a specific percentage of their policy value in certain accounts. The ATR only applies to maturing Index Account (IA) Segments. BIA does not create segments, the system will look for funds in the BIA every sweep date (15 <sup>th</sup> of the month). At the end of the segment, and/or on sweep date, any eligible policy value is rebalanced to match the policy owner's requested allocation.
<b>WITHDRAWALS<sup>7</sup></b>	Maximum is cash surrender value minus \$500. Minimum withdrawal amount allowed is \$500. No withdrawal fee. There is a partial surrender charge for withdrawals that reduce the face amount if taken during the surrender charge period. Excess Index Interest will not be credited on amounts taken as withdrawals from an Index Account Segment prior to the end of the Segment Period. Available after the Free-Look Period ends.
<b>CONVERSION OPTION</b>	Conversions from term policies are allowed during the term contract's first five years, subject to conversion guidelines.
<b>LOANS<sup>7,8</sup></b>	<p>Minimum: <b>\$500</b>  Maximum: The policy value minus the loan balance, minus the loan interest that will accrue prior to the next anniversary, minus the greater of the surrender charge or two monthly deductions.  Excess Index Interest will not be credited on amounts taken as loans from an Index Account Segment prior to the end of the Segment Period.</p> <p><b>Conventional</b> (standard &amp; preferred) loans</p> <ul style="list-style-type: none"> <li>Available any time after the Free-Look period</li> <li>2% annual interest credit on loaned value</li> <li>Guaranteed interest rates (charged annually) 3% standard, 2.25% preferred</li> <li>Nonguaranteed interest rates (charged annually) 2.75% standard, 2% preferred</li> <li>Guaranteed interest rates (charged annually) 3% standard, 2.25% preferred</li> <li>All conventional loans will be classified as "preferred" after 10<sup>th</sup> policy anniversary</li> </ul> <p><b>Index Loans</b></p> <ul style="list-style-type: none"> <li>Allowed after fifth policy anniversary</li> <li>Credited interest rate will vary as it will equal index account rates.</li> <li>Interest rate (charged annually) 8% guaranteed, 5% nonguaranteed</li> </ul>
<b>POLICY FEE<sup>9</sup></b>	<b>\$10</b> /month current; <b>\$12</b> /month guaranteed
<b>COST OF INSURANCE<sup>9</sup></b>	Charge varies based on insured's age, class of risk and gender, and the policy's face amount and duration.
<b>PER UNIT CHARGE<sup>9</sup></b>	A charge per thousand of the face amount of the Base Policy and Additional Insured Rider (AIR). This charge varies by gender, tobacco use, age of the insured, and the face amount band. Base: On a current basis, the charge applies for 15 years from issue and 15 years from the date of any face amount increase. On a guaranteed basis, the charge remains level in years 1-20 and increases to new level rates in years 21+. State variations may apply. AIR: This charge applies to any Additional Insured Rider for 10 years from rider issue date and 10 years from the date of any increase in rider face amount.
<b>PERSISTENCY CREDIT<sup>10</sup></b>	<p>A nonguaranteed annual Persistency Credit may be applied to the current policy value according to premium allocation instructions.</p> <ul style="list-style-type: none"> <li>If payable, we will begin paying at the later (greater) of: <ul style="list-style-type: none"> <li>Attained age 60 or beginning of Policy Year 11 (after 10<sup>th</sup> policy anniversary)</li> <li>For either situation above: A one-time test will be done to determine if the cumulative premium meets or exceeds the table driven threshold (value will be shown in the illustration).</li> </ul> </li> <li>Persistency Credit Threshold amount is set at Policy Issue and does not change with any policy changes (i.e. decreases, increases, etc.).</li> <li>If the threshold is met and Persistency Credit is payable, the Persistency Credit will be paid through attained age 99. We will credit 0.60% (percentage can change at any time) of the current unloaned policy value (net of loans and withdrawals).</li> <li>Persistency Credit is not available if policy has lapsed and is reinstated.</li> </ul>
<b>PREMIUM EXPENSE CHARGE<sup>8</sup></b>	<p>Basic Premium Expense Charge (Current): 8% for years 1-10 and 5% for years 11+</p> <p>Excess Premium Expense Charge (Current): 14% for years 1-10 and 12% for years 11+</p> <p>Basic Premium Expense Charge (Guaranteed): 8% for years 1-10 and 10% for years 11+</p> <p>Excess Premium Expense Charge (Guaranteed): 14% for years 1-10 and 16% for years 11+</p>
<b>PREMIUM EXPENSE CHARGE THRESHOLD</b>	This amount is set at policy issue and is not recalculated for any policy changes. We apply the Basic Premium Expense Charge Rate for all premiums paid in a Policy Year until the total of those premiums reaches the Premium Expense Charge Threshold. We apply the Excess Premium Expense Charge Rate for all premiums paid in a Policy Year in excess of the Premium Expense Charge Threshold
<b>INDEX ACCOUNT MONTHLY CHARGE<sup>11</sup></b>	S&P 500 <sup>®</sup> Index Account, Global Index Account, and Fidelity Small-Mid Multifactor Index <sup>SM</sup> Account: 0% S&P 500 <sup>®</sup> Plus Index Account and Global Plus Index Account: 1% annually (0.08333% monthly) Both are calculated based on the total value in the Plus Index accounts and are taken on the monthly policy date.



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<sup>1</sup> Minimum insured age is 15 days.

<sup>2</sup> \$250,000 will be the minimum at this time.

<sup>3</sup> Accelerated Death Benefits may be available when the insured has been diagnosed with a qualifying event, as described in the rider, while the policy and the rider are in force. Benefits advanced under this rider may be subject to taxation. Limitations and exclusions apply. Refer to the rider for complete details.

<sup>4</sup> It is possible that additional payments will be required to keep a policy in force while the monthly deductions are being waived. For example, loan interest accruing on an outstanding loan may require additional payments.

<sup>5</sup> It is possible that additional payments will be required to keep a policy in force while the Disability Waiver of Premium Benefit is being paid. For example, an increase in monthly deductions or decrease in policy value may require additional payments.

<sup>6</sup> The Fidelity Small-Mid Multifactor Index<sup>SM</sup> 5% ER, also called the Fidelity SMID Multifactor Index<sup>SM</sup>, (the "Index") is a product of Fidelity Product Services LLC ("FPS"). It is a rules-based index that utilizes a dynamic asset allocation approach which blends multiple factors with the characteristics of stocks of small and mid-capitalization U.S. companies along with U.S. Treasuries, which may reduce volatility over time. Fidelity is a trademark of FMR LLC. The Index has been licensed for use by Transamerica Life Insurance Company ("the Company") in connection with the Transamerica Financial Choice IUL<sup>SM</sup> ("policy"). The Index is the exclusive property of FPS and is made and compiled without regard to the needs, including, but not limited to, the suitability needs, of the Company, the policy, or the policy owners. The policy is not sold, sponsored, endorsed or promoted by FPS or any other party involved in, or related to, making or compiling the Index. The Company exercises sole discretion in determining whether and how the policy will be linked to the value of the Index. FPS does not provide investment advice to the policy owners, nor to any other person or entity with respect to the Index and in no event shall any policy owner be deemed to be a client of FPS.

Neither FPS nor any other party involved in, or related to, making or compiling the Index has any obligation to continue to provide the Index to the Company with respect to the policy. Neither FPS nor any other party involved in, or related to, making or compiling the Index makes any representation regarding the Index, Index information, performance, life insurance generally or the policy particularly.

**FPS disclaims all warranties, express or implied, including all warranties of merchantability or fitness for a particular purpose or use. FPS shall have no responsibility or liability whatsoever with respect to the policy.**

<sup>7</sup> Loans, withdrawals, and death benefit accelerations will reduce the policy value and death benefit. Provided the policy is not and does not become a modified endowment contract (MEC), 1) withdrawals are tax-free to the extent that they do not exceed the policy basis (generally, premiums paid less withdrawals) and 2) policy loans are tax-free as long as the policy remains in force. If the policy is surrendered or lapses, the amount of the policy loan will be considered a distribution from the policy and will be taxable to the extent that such loan plus other distributions at that time exceed the policy basis.

<sup>8</sup> The company reserves the right to discontinue index loans at any time and convert existing index loans to conventional loans.

<sup>9</sup> The company has the right to change current charges and cost of insurance rates. The company may not charge more than the guaranteed maximum charges or rates. Any changes to charges or rates will be based on our expectations as to future cost factors. Such cost factors may include, but are not limited to, mortality, interest, persistency, expenses, reinsurance costs, and state and federal taxes. Any increased policy charges, partial withdrawals or loans, failure to pay planned premiums, or worse than expected index performance can (a) reduce the amount of future withdrawals or loans that can be taken and (b) in many cases, increase the risk of policy lapse, reduce the death benefit proceeds, and increase the amount of monthly deductions.

<sup>10</sup> Persistency Credit is a discretionary credit which may or may not be paid.

<sup>11</sup> If there is a conventional loan the charge is only against the unloaned portion of the Plus account. If there is an index loan, the Index Account Monthly Charge (IAMC) is assessed against the entire value in the Plus account (including loaned value). IAMCs will be taken from the applicable Plus account's unloaned value, pro rata across segments within that account. If there is not enough unloaned value in that account to pay the IAMC, the remaining charge will be taken pro rata by the unloaned value in all remaining accounts and pro rata across segments within each account. The IAMC is not subtracted from the cumulative guaranteed value. Not part of the Monthly Deductions for contract language purposes. IAMC is reversed as part of the premium refund if the Free-Look right is exercised.

Life insurance issued by Transamerica Life Insurance Company, Cedar Rapids, IA. Not all products available in all jurisdictions.

Not available in New York.

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