

Coming soon! IUL changes for revised AG 49-A rules, and QoL Max Accumulator+ III available in CA

The National Association of Insurance Commissioners (NAIC) has adopted the Revised Actuarial Guideline 49-A (AG 49-A) **which will go into effect for any IUL policy sold on or after May 1, 2023**. In preparation, our systems will be updating on April 28, 2023.

Under the revised AG 49-A rules, illustrated performance of Volatility Control Index (VCI) accounts will be reduced to similar levels as current S&P 500 index accounts. However, caps and participation rates are not changing at this time.

This update only impacts illustrations, not how the life insurance product operates or performs. We will continue to offer competitive IUL products with great value to your clients.

Applicable products are:

- QoL Max Accumulator+ III
- QoL Value+ Protector III

See detailed rates of QoL Max Accumulator+ III and QoL Value+ Protector III on page 2

In addition, selected IUL products, both currently sold and in-force, will see some cap and participation rate changes to reflect the current market environment. Please refer to the [interest rate flyers](#) for most current rates of all products.

NEW! QoL Max Accumulator+ III

- **QoL Max Accumulator+ III will be available for sale in California.** QoL Max Accumulator+ II illustrations will be turned off for all states at the same time. Please see detailed transition rules on page 3.
- **IUL supplemental application form change (CA only):** For any new QoL Max Accumulator+ III and QoL Value+ Protector III cases in California submitted **on or after April 29, 2023**, please use [Index Universal Life Supplemental Application \(AGLC108093-2019 Rev0722\)](#). This is the non-compact version currently used in other states
- For all QoL Max Accumulator+ III policies with effective date of April 29th, 2023 and after, there will be a **new fixed bonus structure** that will improve illustrated values on most income solves.

**QoL Max Accumulator+ III
Marketing Materials**

Policies issued by **American General Life Insurance Company (AGL)**, Houston, TX except in New York, where issued by **The United States Life Insurance Company in the City of New York (US Life)**. **AGL does not solicit, issue or deliver policies or contracts in the state of New York.** Guarantees are backed by the claims-paying ability of the issuing insurance company and each company is responsible for the financial obligations of its products. Products may not be available in all states and features may vary by state.

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QoL Max Accumulator+ III

Index Interest Account	Cap Rate	Participation Rate	Maximum Illustrated Rate	AVE (Yrs 6+)	Total Illustrated Rate
S&P 500 High Cap Rate Index	11.50%	100%	6.97%	0.10%	7.07%
ML Strategic Balanced Index	NA	100%	6.42%	0.65%	7.07%
PIMCO Global Index	NA	75%	6.17%	0.40%	6.57%
Franklin Quality Dividend Index	NA	100%	5.16%	0.75%	5.91%

QoL Value+ Protector III

Index Interest Account	Cap Rate	Participation Rate	Maximum Illustrated Rate	AVE (Yrs 6+)	Total Illustrated Rate
S&P 500 High Cap Rate Index	10.00%	100%	6.27%	0.10%	6.37%
ML Strategic Balanced Index	NA	90%	5.72%	0.65%	6.37%
PIMCO Global Index	NA	70%	5.78%	0.50%	6.28%
Franklin Quality Dividend Index	NA	100%	5.16%	0.85%	6.01%

Transition Rules

Paper and Ticket Applications

AG 49-A Revised Rules: Applicable to all currently sold IUL products

- Starting **8:00 p.m. CDT on April 28, 2023**, only revised AG 49-A compliant illustrations will be available in WinFlex.
- New application packet submissions received in the Home Office on **April 29, 2023, or later** must be illustrated under revised AG 49-A rules.
- For applications received at the AGL Home Office with an In Good Order application packet on **April 28, 2023, or before**, illustrations created using either AG 49-A rule (current or revised) will be acceptable.

California Availability for Sale: QoL Max Accumulator+ III

- Starting at **8:00 p.m. CDT on April 28, 2023**, only the new QoL Max Accumulator+ III will be available in WinFlex for new sales in CA. (QoL Max Accumulator+ II will be discontinued in CA.)
- Applications packets received in the Home Office May 1, 2023, and later will automatically be given the new QoL Max Accumulator+ III product.
- Reissue requests to the new product will NOT be honored.
- New applications submitted to replace existing inforce coverage with the new product will not be honored within 90 days of the existing coverage going inforce.
- Upon agent request, along with appropriate paperwork, pending QoL Max Accumulator+ II applications can be switched to QoL Max Accumulator+ III if requested by 5/12/2023.

New Fixed Bonus Structure: QoL Max Accumulator+ III

- QoL Max Accumulator+ III with a **policy effective date of 4/29/2023 or later** will have the new fixed bonus structure.
 - Policies with an effective date prior to 4/29/2023 will not have the new fixed bonus structure.
- For any QoL Max Accumulator+ III policies received on April 29, 2023, or later but is backdated to save age with an effective date of April 28, 2023, or before, a new illustration will be required that does NOT have the new fixed bonus structure.
 - A new illustration must be requested from the Sales Support Desk. Please contact the Sales Support Desk at 800-677-3311 or internal.lifesales@corebridgefinancial.com to request a revised AG 49-A compliant illustration without the new fixed bonus structure.

Transition Rules (Continued)

iGo/Full eApp

AG 49-A Revised Rules: Applicable to all currently sold IUL products

- Starting **8:00 p.m. CDT on April 28, 2023**, only revised AG 49-A compliant illustrations will be available in WinFlex.
- Applications received in the Home Office with an In Good Order application packet on **April 29, 2023, or later** must be illustrated under revised AG 49-A rules.
 - An unlocked case that was illustrated or had an uploaded illustration prior to 4/29/2023, will be advised as follows: “Due to revisions to AG 49-A, a new illustration is required. Please re-calculate or manually attach a newly generated illustration on the premium screen before proceeding.”
 - A locked case that was illustrated or had an uploaded illustration prior to 4/29/2023, will be advised as follows: “Due to revisions to AG 49-A, a new illustration is required. To obtain/provide a new illustration now, please unlock your case and re-calculate or manually attach a newly generated illustration on the premium screen before proceeding.”
- For applications received at the AGL Home Office with an In Good Order application packet on **April 28, 2023, or before**, illustrations created using either AG 49-A rule (current or revised) will be acceptable.

California Availability for Sale: QoL Max Accumulator+ III

- **New Case:** Only the new QoL Max Accumulator+ III will be available for agents in iGO Full eApp starting 4/29/2023 12:00 a.m. CDT.
- **Locked Case:** For locked cases, agent will be permitted to complete the eSignature and eSubmit process.
 - Cases locked before 4/29/2023, 12:00 a.m. CDT, must be submitted within 15 business days.
- **Unlocked Cases** on or after 4/29/2023 12:00 a.m. CDT, must apply for the new QoL Max Accumulator+ III; If needed, see PDF Retrieval Information that follows.

PDF Retrieval Information for older cases:

- For California QoL Max Accumulator II cases **started** before April 29, 2023, or **unlocked** after April 28, 2023, the following message will display:
 - “Please begin a new case and eApply to iGO eApp. You may retrieve any application data previously entered into the old case by launching the PDF from the My Cases screen.”

New Fixed Bonus Structure: QoL Max Accumulator+ III

- QoL Max Accumulator+ III with a **policy effective date of 4/29/2023 or later** will have the new fixed bonus structure.
 - Policies with an effective date prior to 4/29/2023 will not have the new fixed bonus structure.
- For any QoL Max Accumulator+ III policies received on April 29, 2023, or later but is backdated to save age with an effective date of April 28, 2023, or before, a new illustration will be required that does NOT have the new fixed bonus structure.
 - A new illustration must be requested from the Sales Support Desk. Please contact the Sales Support Desk at 800-677-3311 or internal.lifesales@corebridgefinancial.com to request a revised AG 49-A compliant illustration without the new fixed bonus structure.