

# Income 150+ SE

*Fixed Index Annuity*

Issued by Forethought Life Insurance Company

## Product Highlights

## PRODUCT HIGHLIGHTS

<b>Product description</b>	Income 150+ is a single premium fixed index annuity designed with a guaranteed lifetime withdrawal benefit which provides income through guaranteed Lifetime Annual Payments that clients cannot outlive (assuming no excess withdrawals).
<b>Issue ages</b>	55-85
<b>Premium amount<sup>1</sup></b>	<ul style="list-style-type: none"> <li>• \$10,000 minimum premium</li> <li>• \$1,000,000 maximum premium for ages 55-80 (as measured by total contribution per person for all annuities with the company)</li> <li>• \$500,000 maximum premium for ages 81-85 (as measured by total contribution per person for all annuities with the company)</li> </ul>
<b>Available plans<sup>2</sup></b>	Non-qualified, IRA, Roth IRA and SEP IRA
<b>Available interest crediting methods</b>	Interest is credited to your contract value based on your choice of one or more interest crediting strategies. There are a variety of choices with different methodologies, advantages and trade-offs of each.
<b>Charges and fees</b>	Guaranteed Lifetime Withdrawal Benefit is included at issue for an annual charge of 1.05% of the Withdrawal Base at the end of each contract year.

**Withdrawal charges<sup>3,4,5</sup>** Up to 10% of the beginning-of-year contract value may be withdrawn annually without incurring a withdrawal charge. Withdrawal charges apply to amounts withdrawn in excess of the free withdrawal amount during the withdrawal charge period.

Year	1	2	3	4	5	6	7	8	9	10	11+
<b>Charge</b>	10%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%

**Market Value Adjustment (MVA)<sup>4</sup>** A Market Value Adjustment refers to the potential fluctuation of the surrender value of the annuity in response to market conditions. Applies during the withdrawal charge period on withdrawals in excess of the free partial withdrawal amount. The MVA also applies to annuitization during the withdrawal charge period when a withdrawal charge would also apply.

**Guaranteed Lifetime Withdrawal Benefit (GLWB)<sup>6</sup>** A Deferral Bonus may be provided at five distinct points within the life of your contract, as long as no income election has been made. This guarantees growth of your Withdrawal Base, which is a unique value within the contract that is separate from your contract value. What this means is that upon issue of the contract you will receive a Deferral Bonus, as well as at the beginning of years two through five. Here's a hypothetical example of how this works:

	Activity	Withdrawal Base Growth	Withdrawal Base Value
Day 1	Premium Deposit	\$100,000	\$120,000
	Deferral Bonus 1 = 20% of premium	\$20,000	
Start of year 2	Deferral Bonus 2 = 7.5% of premium*	\$7,500	\$127,500
Start of year 3	Deferral Bonus 3 = 7.5% of premium*	\$7,500	\$135,000
Start of year 4	Deferral Bonus 4 = 7.5% of premium*	\$7,500	\$142,500
Start of year 5	Deferral Bonus 5 = 7.5% of premium*	\$7,500	\$150,000

\* Premium value assumes income has not started and withdrawals have not been made. The Withdrawal Base and Deferral Bonuses are not available on cash surrender or as death benefits.

**PLUS (+)<sup>6</sup>** If you decide you don't need to start to take income benefits within nine years of contract issue, at the start of the tenth contract year the Withdrawal Base will be credited an additional bonus of 150% of the interest earned on the contract value, adjusted proportionately for any withdrawals, during years one through nine.

## PRODUCT HIGHLIGHTS *(continued)*

### Lifetime Withdrawal Percentages (Locked in at activation)

The Lifetime Annual Payment (LAP)<sup>7</sup> will equal a percentage, known as the Lifetime Withdrawal Percentage, of the Withdrawal Base. The Lifetime Withdrawal Percentage varies based on age at activation. Using these sample factors and the rules below, you can determine your Lifetime Withdrawal Percentage.

Age upon activation	Single life Income	Joint life Income <sup>8</sup>
55	3.90%	3.40%
60	4.15%	3.65%
<i>Lifetime Withdrawal Percentage increase by 0.10% for each attained age between 60 and 85.</i>		
65	4.65%	4.15%
70	5.15%	4.65%
75	5.65%	5.15%
80	6.15%	5.65%
85	6.65%	6.15%
<i>Lifetime Withdrawal Percentage increase by 0.20% for each attained age between 85 and 90.</i>		
90+	7.65%	7.15%

Once benefits begin, the Lifetime Withdrawal Percentage is locked. Lifetime Annual Payments are not subject to withdrawal charges or Market Value Adjustment.

### Income Enhancement Benefit<sup>9</sup>

- Provides 2x the Lifetime Annual Payment for up to five years<sup>10</sup>
- Included at no additional cost
- Maximum issue age of 75
- Must be incapable of performing two Activities of Daily Living (ADLs) for at least 90 consecutive days<sup>11</sup>
  - ADLs include: Bathing, Continence, Dressing, Eating, Toileting, Transferring

### Guaranteed Minimum Surrender Value (GMSV)

The GMSV is equal to the Premium Payment less withdrawal proceeds. If GLWB income activation has not occurred, the GMSV is used for determining the following after the withdrawal charge period when greater than the contract value:

- Death Benefit
- Surrender value
- Contract value for annuitization purposes

### Death Benefit

Remaining contract value passes to beneficiaries at no additional charge.

### Other benefits<sup>4,12</sup>

**Nursing Home Waiver** — At any time on or after the Issue Date of the policy, if you should become confined to an approved nursing facility for at least 90 consecutive days, withdrawal charges and MVA on any portion of the contract value withdrawn will be waived.

**Terminal Illness Waiver** — If you have been diagnosed with a terminal illness after the first contract anniversary, withdrawal charges and MVA will be waived on any portion of the contract value withdrawn.

<sup>1</sup> Company approval will be required for cumulative premium payments in excess of these limits as applied to one or more annuity contracts by one client.

<sup>2</sup> If you are purchasing a fixed index annuity through a tax-advantaged retirement plan such as an IRA, you will receive no additional tax advantage from a fixed index annuity. Under these circumstances, you should only consider buying a fixed index annuity if it makes sense because of the annuity's other features, such as lifetime income payments and death benefit protection.

<sup>3</sup> Taxable distributions (including certain deemed distributions) are subject to ordinary income taxes, and if made prior to age 59½, may also be subject to a 10% federal income tax penalty. Payments from IRAs are taxable in accordance with the normal rules surrounding taxation of payments from an IRA. Early withdrawal charges may also apply. Withdrawals may reduce any optional guaranteed amounts in an amount more than the actual withdrawal.

<sup>4</sup> State variations apply.

<sup>5</sup> In CA the withdrawal charge schedule is 9,8,7,6,5,4,3,2,1,0%.

<sup>6</sup> If a withdrawal is taken prior to income activation your Withdrawal Base and Deferral Bonus Base will be reduced proportionately. Subsequent Deferral Bonuses will thereby be based on the current Deferral Bonus Base at each increase, not initial premium amount.

<sup>7</sup> Withdrawals in excess of LAP will reduce the LAP for future years in proportion to the reduction in contract value due to the part of the withdrawal that exceeds the LAP. The LAP is zero prior to GLWB activation.

<sup>8</sup> Joint life income is based on the younger age on the activation date.

<sup>9</sup> The Rider is not long-term care insurance and is not intended to replace such coverage. It is referred to as the Annual Payment Accelerator Rider in the contract.

<sup>10</sup> Rider must be in force for one year before benefit can be exercised. The Contract Value must exceed the greater of a) the Minimum Contract Value; and b) the doubled LAP at the time of activation and on each Contract Anniversary in order to exercise/continue the benefit or else it will be terminated.

<sup>11</sup> You must meet all eligibility requirements outlined in the rider in order to exercise the benefit, including a 90 day elimination period, certification and recertification of inability to perform two or more ADLs.

<sup>12</sup> Receipt of proof as identified in the waiver riders attached to the annuity contract is required in order to qualify for these benefits.

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**Guarantees are based on the claims-paying ability of Forethought Life Insurance Company and assume compliance with the product's benefit rules, as applicable.**

A fixed index annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and other unexpected emergencies, such as medical expenses. A fixed index annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments or index.

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Income 150+ SE fixed index annuity is issued by Forethought Life Insurance Company, 10 West Market Street, Suite 2300, Indianapolis, Indiana. Income 150+ is available in most states with Contract FA1801SPDA-01 and ICC17-FA1801SPDA-01 and rider forms FA4101-01, ICC17-FA4101-01, FA4106-01, ICC17-FA4106-01, FA4107-01, ICC17-FA4107-01, FA4108-01, ICC17-FA4108-01, FA4109-01, ICC17-FA4109-01, FA4110-01, ICC17-FA4110-01, FA4116-01, ICC17-FA4116-01, FA4111-01, ICC17-FA4111-01, FA4112-01, ICC17-FA4112-01, FA4105-01 v2, ICC17-FA4105-01, FA4115-01, and ICC17-FA4115-01.

**Products and features are subject to state availability and variations. Read the Contract for complete details.**

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