

New Dollar Cost Averaging (DCA) Rider for IUL

Beginning **December 14, 2018**, the DCA rider option will be included, at no additional cost to clients, on any *new* **QoL Max Accumulator+** and **QoL Value+ Protector** policies.* Please note, the DCA rider will **not** be available on inforce policies.

Rider benefit

Simply put, the DCA is an additional layer of control to help ride out the periodic ups and downs in market performance – like bumpers or shocks.

Any client, particularly those who are more risk averse, might find the enhanced sense of stability from this rider desirable when considering index universal life insurance (IUL).

How it works

Dollar cost averaging is a plan for paying into an IUL at equal amounts in regular intervals. Specifically, allocating lump sum payments (both 1035s and non-1035s) to index interest accounts over a number of months, instead of all at once. Premiums allocated to the DCA Account will be transferred into the Index Interest Accounts in level installments over future Allocation Days, i.e. monthly.

This payment structure helps ensure that a large portion of the policy's accumulation value would likely not be subject to the market movements of only one date, thereby minimizing the risk of being effected by extreme drops or rises on a single date. The DCA Account offers a minimum 2.00% interest crediting rate, providing clients with additional peace of mind.

For “**Rider Details**” see **page 2**, or click a “Training and Marketing” option to the right.

*Rider available in all states except New York.

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Applications

- Must complete an IUL [Supplemental Application Form](#) when utilizing the DCA rider

Transition Rules

- Applications received for DCA rider eligible products on, or after, **December 14, 2018**, will automatically receive this new rider in all states except New York.

Training and Marketing



Pre-recorded
Training



DCA Rider
Promo Flyer

Rider Details

- There is no additional fee to use
- Utilizing this rider will have an affect on the amount of interest a policy earns
 - Functionality of this rider is dependent upon index performance, so there is no guarantee of more or less interest crediting from its use
- The DCA rider creates an additional account (“DCA Account”) that will remain on the policy for the life of the contract
- Interest is credited daily to the DCA account
 - The amount of interest credited is determined by the Company, but shall be no less than 2%.
- Premiums allocated to the DCA account will be transferred into the Index Interest Accounts according to the client’s pre-selected allocation percentage
- Transfers from a DCA account to a declared interest account are not permitted
- **At any time the policyholder may request:**
 - The remaining DCA balance be allocated to the index interest accounts on the next Allocation Day
 - A change in the Allocation percentages for the DCA account
 - A change to the dollar amount of the DCA installment amounts

Availability

- QoL Max Accumulator+ Policies: all states, except in New York
- QoL Value+ Protector Policies: all states, except in New York

Application Form

On the newly revised IUL [Supplemental Application Form](#) (AGLC108093) or (AGLC108093-FL-2018 for Florida only), the following information will be gathered for use with the DCA rider:

1. Make a selection to deposit all proceeds from 1035 exchange and/or lump sum premium into the DCA account
2. Number of Installment Months elected
3. Allocation Percentages selected for DCA Installments
 - Note, allocation percentages applicable to the DCA installments may be different than the allocation percentages applicable to regular premium payments.