

Give your client's retirement a bonus

Mike Hayes has done a great job increasing both his personal savings and retirement accounts through the years. He currently is maximizing contributions to his 401(k) and is unable to contribute to a Roth IRA due to his income. With his annual bonus, he is looking for additional ways to save for retirement and protect his family. Mike meets with his life insurance professional and learns he can use his annual bonus to fund a cash value life insurance policy in order to create an additional retirement asset while protecting his family with a death benefit.

Mike decides to purchase a Lifetime Builder ELITE IUL policy in order to:

Age

Mike, 40

Occupation

Executive

Life Status

Married

2 young children

Goals

Tax-advantaged income for later in life



Provide his family with death benefit proceeds to help replace lost income if he were to die prematurely



Build an account value that will grow over time tax-deferred

Mike uses part of his bonus to fund the policy with \$15,000 annually for 20 years. He chooses to purchase the minimum death benefit for his premium, \$394,959, which grows under the increasing death benefit option. By maximizing the premium he pays, he takes full advantage of the tax-deferred accumulation potential of the policy.

Policy Year	Total Premiums Paid	Non-Guaranteed Cash Value	Non-Guaranteed Death Benefit
10	\$150,000	\$183,145	\$581,450
20	\$300,000	\$634,222	\$1,029,181
30	\$300,000	\$1,415,015	\$1,627,267
40	\$300,000	\$3,162,760	\$3,320,898

*Lifetime Builder ELITE, 1-Year PTP with an illustrated rate of 7.54%, minimum DB increasing to age 60, 15K premium to age 60. Please refer to a Basic Illustration for the corresponding guaranteed elements and other important information.



Give your retirement a bonus

Flexible benefits:

With the policy, Mike is protecting his family and has a flexible source of funds that he can access through tax-advantaged loans or withdrawals in retirement, or even as needed to cope with unexpected financial situations that may arise. Some situations where cash value life insurance can provide a financial boost are:

- Costs associated with a health emergency
- Car repair/replacement
- Money for college
- Income during job loss/transition
- Pay taxes
- Emergency source of cash
- To name just a few...

Cash value life insurance is a powerful and versatile product that can provide both protection and a level of financial stability to a family or individual.

CONTACT US

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Lifetime Builder ELITE is issued by and all policy benefits are the responsibility of Accordia Life and Annuity Company, 215 10th Street, Des Moines, Iowa. Accordia Life is a subsidiary of Global Atlantic Financial Group Limited. Policy forms ICC17-IULA-K17, IULA-K17. Endorsement forms ICC17-IULPTP-K17, IULPTP-K17.

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The availability of cash value from the life insurance policy assumes that the policyholder has paid sufficient premiums over time to build cash value and received a certain amount of interest on the policy's account value. It's also important to understand that the cash value of a universal life policy supports the internal charges of the policy. If the cash value falls to a point where it cannot support policy charges, the policy may lapse and the policyholder could lose insurance coverage. It's always important to keep track of the policy's account value, especially if the client expects to take out a policy loan. Outstanding loan amounts may be taxable upon lapse or surrender of the policy.

Guarantees provided are subject to the financial strength of the issuing insurance company; not guaranteed by any bank or the FDIC.