

NEW BUSINESS UPDATE

American General Now Conditionally Issues Index Universal Life Policies

At the request of our valued distribution partners, the insurers of American General Life Companies (American General) are pleased to announce that we are now able to conditionally issue Index Universal Life (IUL) policies and have amendments and illustrations signed on delivery. No longer must a signed amendment, signed illustration and premium be in house before an IUL policy can be produced. This new procedure is identical to how we conditionally issue our other universal life policies.

Please keep in mind that we must adhere to illustration guidelines, so New Business must have at least one of the following on file to conditionally issue an IUL policy:

- Signed illustration at the approved rate class OR
- Unsigned illustration at the approved rate class AND a signed Illustration Acknowledgement form

Once the basic requirements and properly completed forms are received, the IUL policy can be conditionally issued.

Dating: The same four monthly effective dates (5th, 12th, 20th and 28th) are applicable to IUL policies. We will conditionally issue with the closest date in the past or hold a day or 2 to issue on the next Index date.

Signed Amendment: Each conditionally issued IUL policy will require a signed amendment indicating the policy owner realizes his or her premium will be applied initially to the fixed account until the next monthiversary, when premiums will be allocated as requested. The amendment can be signed on delivery.

Timeline: Conditionally issued AG Choice Index GUL policies will also have the same 28-day window in which to return requirements to the home office in order to receive Consumer Friendly processing. Newly revised and improved GUL letters also will be used.

Draft Dates: Keep in mind that draft dates will need to remain on or before the policy effective dates.

At American General, we are committed to improvement through accessibility, and your feedback is vital to the process. You always have a voice and we encourage your input.